

And the party of the first part does hereby authorize and empower the said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns, to collect the said rents, issues, profits, revenues, rights and benefits, as they shall become due, and does hereby direct the tenant of the aforesaid premises to pay such rents as may now be due or shall hereafter become due to the said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns, upon demand for payment thereof by said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns. It being understood and agreed, however, that until such demand is made the party of the first part is authorized to collect, or continue collecting, said rents, issues, profits, revenues, rights and benefits, in the same manner as if this assignment did not exist. The term of this assignment shall be until the certain note and deed of trust or mortgage, dated October , 1954, made, executed and delivered by ROZZELL CORPORATION OF SOUTH CAROLINA to LIBERTY LIFE INSURANCE COMPANY, covering the above described premises, for the sum of Nine Thousand (\$9,000.00) Dollars, shall have been fully paid and satisfied, or until the expiration of the period of redemption, if any, at which time this assignment is to be fully satisfied, cancelled and released, and the releasing of said deed of trust or mortgage shall constitute a release hereof.

This assignment is given as additional security for the above described deed of trust or mortgage debt and the amounts collected hereunder, less the expenses of collection, if any, shall be applied on account of taxes on said real estate, insurance premiums and delinquencies of principal and interest thereunder.

Nothing herein contained shall be construed as making the LIBERTY LIFE INSURANCE COMPANY or its successors and assigns, a mortgagee in possession, nor shall said LIBERTY LIFE INSURANCE COMPANY, or its successors and assigns, be liable for laches,